

Treasurer's report to Presbytery 09-24-24 – TE David Ashby

For Action: nothing

For Information:

August 2024 financials are attached < 09-24-24_Presbytery_Geneva_FS_August_2024.xlsx >
This is a streamlined version of the full dozen or more tabs the Operations Committee reviews, and it gives the general overview. Should any commissioners want the complete report, please contact me.

Our accounts at Community Bank are, as of 09-16-24

CKGENERAL	\$34,414.19
SAVGENERAL	\$47,828.70
CKCAMP	\$91,830.41
SAVCAMP	\$55,145.86
Funds with Presbyterian Foundation	
Camp Whitman Endowment	\$52,958
Presbytery Endowment	\$26,800
Total	\$79.757

Camp Whitman (2023) \$1,934,712 (property and structures)

Over the last months several transfers have been made to the general checking account to cover camp payroll in a more timely manner. Typically those transfers were made at the end of the camp season or late fall. Because our working balances were so close this year, we don't have the ability to float the payroll this year. We are getting a much better handle on our budget through the year, payroll, balances, and the interconnections with the Camp Whitman budget and year.

A reminder that our in-development 2025 budget will have substantial increases in per capita at all levels: we project an increase of \$7 in Presbytery per capita to \$43.92; Synod is increasing 15¢ to \$4.25; General Assembly is increasing 62¢ each of the next two years to \$10.84 in 2025 and \$11.26 in 2026. Please share this with your congregational budget team before they draft your 2025 budget; they are unlikely to be happy about the increases!

As a first-year treasurer, I have been learning everything I can about the Board of Pensions changes for next year and following. Unsurprisingly, Medical dues will continue to go up during the transitional phase.

Overall, our working funds are not improving. If there is some improvement in the final quarter, it will come from timely gifts from congregations for mission and per capita, along with being past our heavy seasonal payroll. In the long term, it would be wise to look at sharing some leadership and administrative costs with neighboring presbyteries and possibly further integration.

In 2025, our budget will have a line to receive per capita donations from individuals, such as pastors and honorably retired ministers, for whom per capita is not typically paid

For Discussion: nothing

As always, have at me with questions!
David Ashby

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