

Treasurer's report to Presbytery 11-19-24

For Information: October 2024 financials .xlsx

Our accounts at Community Bank are, as of 11-08-24

CKGENERAL	\$6,327.04
SAVGENERAL	\$37,830.20
CKCAMP	\$96,202.06
SAVCAMP	\$55,147.80

Funds with Presbyterian Foundation

Camp Whitman Endowment	\$52,958
Presbytery Endowment	\$26,800
Total	\$79,757

Camp Whitman (value 2023) \$1,934,712

2025 per capita information

Corrected 2025 per capita information

These are the correct figures for 2025 (Figures approved at the September meeting were in error. My apologies!)

Presbytery of Geneva	\$43.92
Synod of the Northeast	\$4.25
General Assembly	<u>\$10.84</u>
Total	\$59.01

Camp Whitman Director Bryan Muecke and I have been working on insurance coverage since GuideOne told us they would not renew our policy. Which leads to the following warning:

Insurance warning for churches!

The Presbytery and several churches in our presbytery have had their insurance coverage cancelled recently, sometimes with sketchy pretexts. While the cancellations are mostly with GuideOne, *all* congregations should review their policies and update them. In general, the issues have been about building coverage rather than the liability components. This is a national problem across all denominations. There are a number of ways to reconfigure policies to decrease the hardship, including decreasing coverage on the building to less than replacement costs, dropping coverage on expensive items like stained glass windows or organs, or adjusting coverage amounts, all of which should be discussed with your agent. We recommend that you review your insurance now, even if you don't anticipate issues at this point. "You never know."

Contributing to Medical Dues Assistance for Congregations Fund

If your congregation has benefited financially from the changes in Medical Insurance with the Board of Pensions and wish to assist other congregations who will suffer large increases in covering pastoral leaders' family coverage, please send your contribution to our financial secretary (finance@presbyteryofgeneva.org or to our PO box) with "Medical Dues Assistance for Congregations Fund." Your sibling congregations thank you!

Individuals who wish to contribute the equivalent of per capita may send it to our financial secretary marked "individual per capita contribution" and it will be directed to the right place. Thank you!

As always, have at me with questions or complaints!
David Ashby treasurer@presbyteryofgeneva.org

Ashby report to Council 11-19-24